KEDIA ADVISORY

DAILY SPICES REPORT

5 August 2026

Daily Spices Update

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	22,406.00	22,780.00	22,386.00	22,552.00	0.71
TURMERIC	16-Oct-26	22,080.00	22,348.00	21,704.00	21,846.00	-1.05
JEERA	20-Aug-26	21,270.00	21,350.00	21,040.00	21,085.00	-0.82
JEERA	18-Sep-26	21,670.00	21,745.00	21,415.00	21,465.00	-0.81
DHANIYA	20-Aug-26	15,836.00	15,888.00	15,590.00	15,622.00	-1.59
DHANIYA	19-Oct-26	16,548.00	16,688.00	16,472.00	16,496.00	-0.91

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,945.10	-0.07
Jeera	जोधपुर	20,950.00	-0.71
Dhaniya	गोंडल	15,882.20	0.14
Dhaniya	कोटा	16,036.00	-0.7
Turmeric (Unpolished)	निजामाबाद	19,692.95	1.39
Turmeric (Farmer Polished)	निजामाबाद	21,141.15	1.1

Currency Market Update

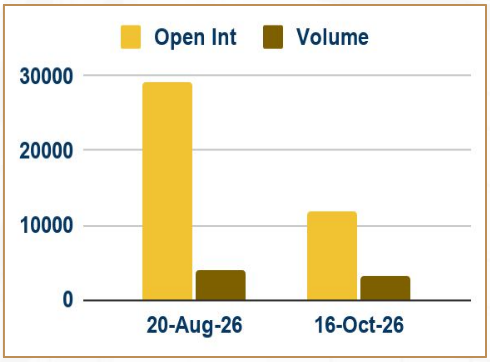
Currency	Country	Rates
USDINR	India	94.94
USDCNY	China	6.75
USDBDT	Bangladesh	123.60
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.09
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

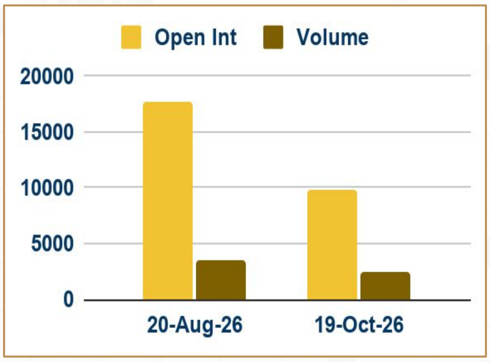
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	0.71	-0.51	Short Covering
TURMERIC	16-Oct-26	-1.05	0.04	Fresh Selling
JEERA	20-Aug-26	-0.82	-2.74	Long Liquidation
JEERA	18-Sep-26	-0.81	5.53	Fresh Selling
DHANIYA	20-Aug-26	-1.59	-0.84	Long Liquidation
DHANIYA	19-Oct-26	-0.91	4.43	Fresh Selling

OI & Volume Chart

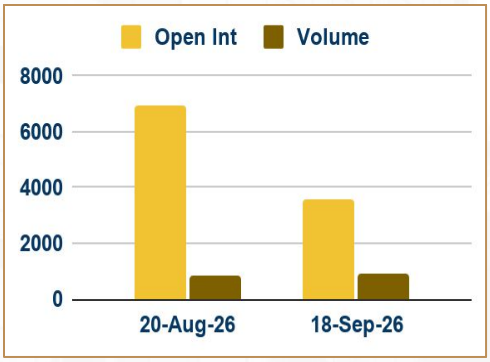
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA AUG @ 21200 SL 21500 TGT 20900-20700. NCDEX

Spread

JEERA SEP-AUG	380.00

Observations

Jeera trading range for the day is 20850-21470.

Jeera dropped as farmers are aggressively liquidating Jeera stocks to generate immediate cash flow.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected, accelerating the delivery timeline.

Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.

In Unjha, a major spot market, the price ended at 20945.1 Rupees dropped by -0.07 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Aug-26	21,085.00	21470.00	21280.00	21160.00	20970.00	20850.00
JEERA	18-Sep-26	21,465.00	21870.00	21670.00	21540.00	21340.00	21210.00

Dhaniya

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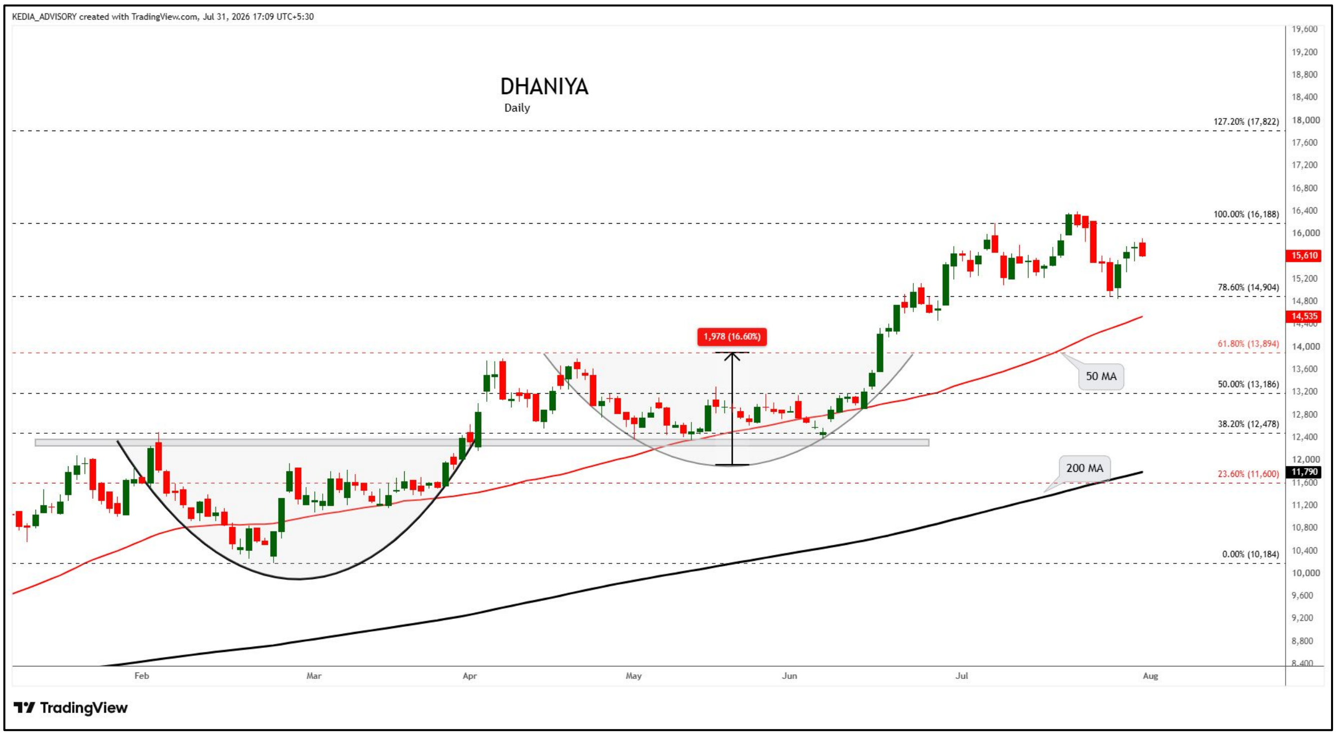
Technical Snapshot



SELL DHANIYA AUG @ 15700 SL 15900 TGT 15500-15300. NCDEX

Spread

DHANIYA OCT-AUG	874.00

Observations

Dhaniya trading range for the day is 15402-15998.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15882.2 Rupees gained by 0.14 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,622.00	15998.00	15810.00	15700.00	15512.00	15402.00
DHANIYA	19-Oct-26	16,496.00	16768.00	16632.00	16552.00	16416.00	16336.00

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SELL TURMERIC AUG @ 22600 SL 22900 TGT 22300-22100. NCDEX

Spread

TURMERIC OCT-AUG	-706.00

Observations

Turmeric trading range for the day is 22178-22966.

Turmeric prices gained amid fears of El Nino impact the crop that is currently being sown.

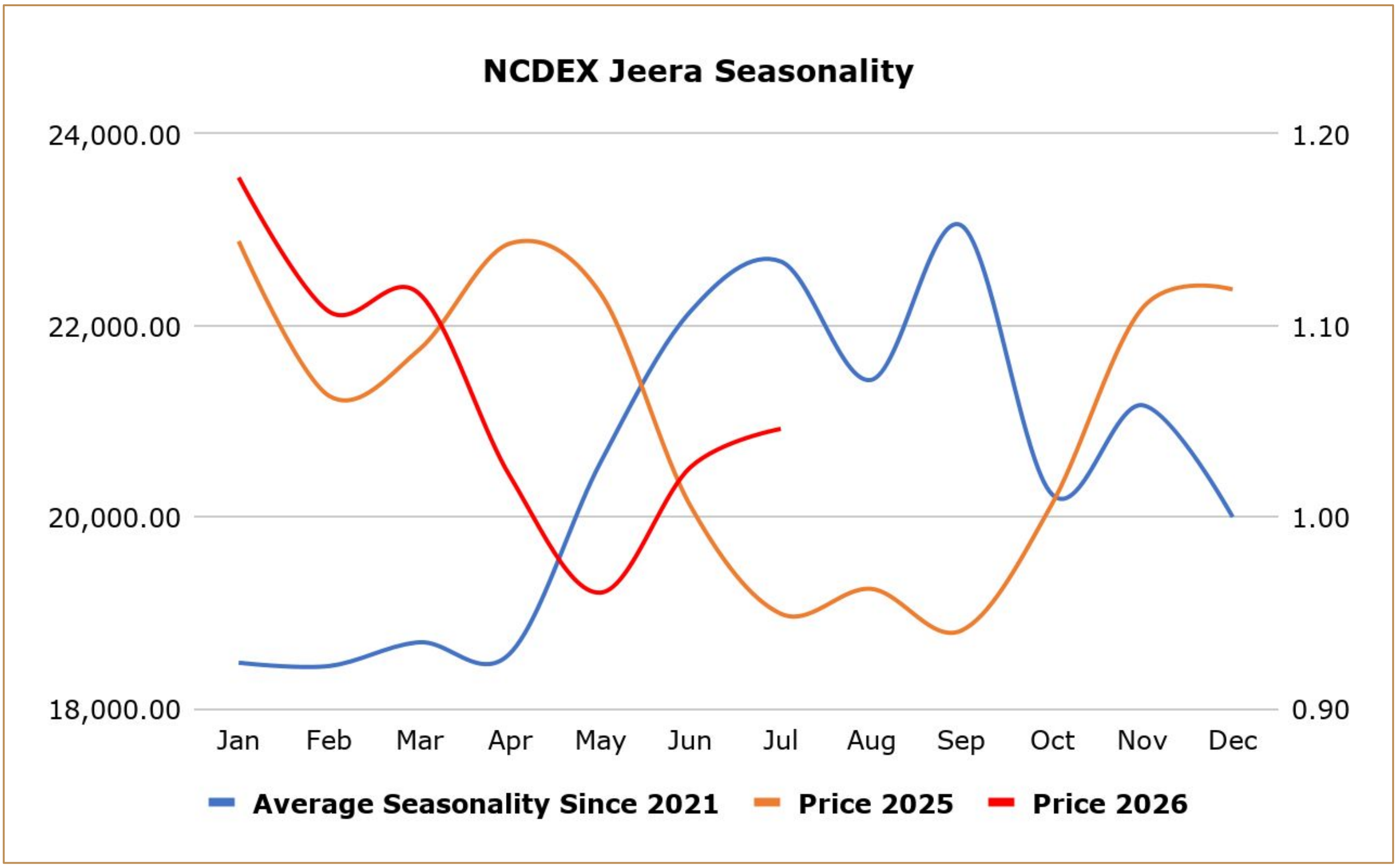
Prices were up due to deficient rain and fear of the next crop being affected.

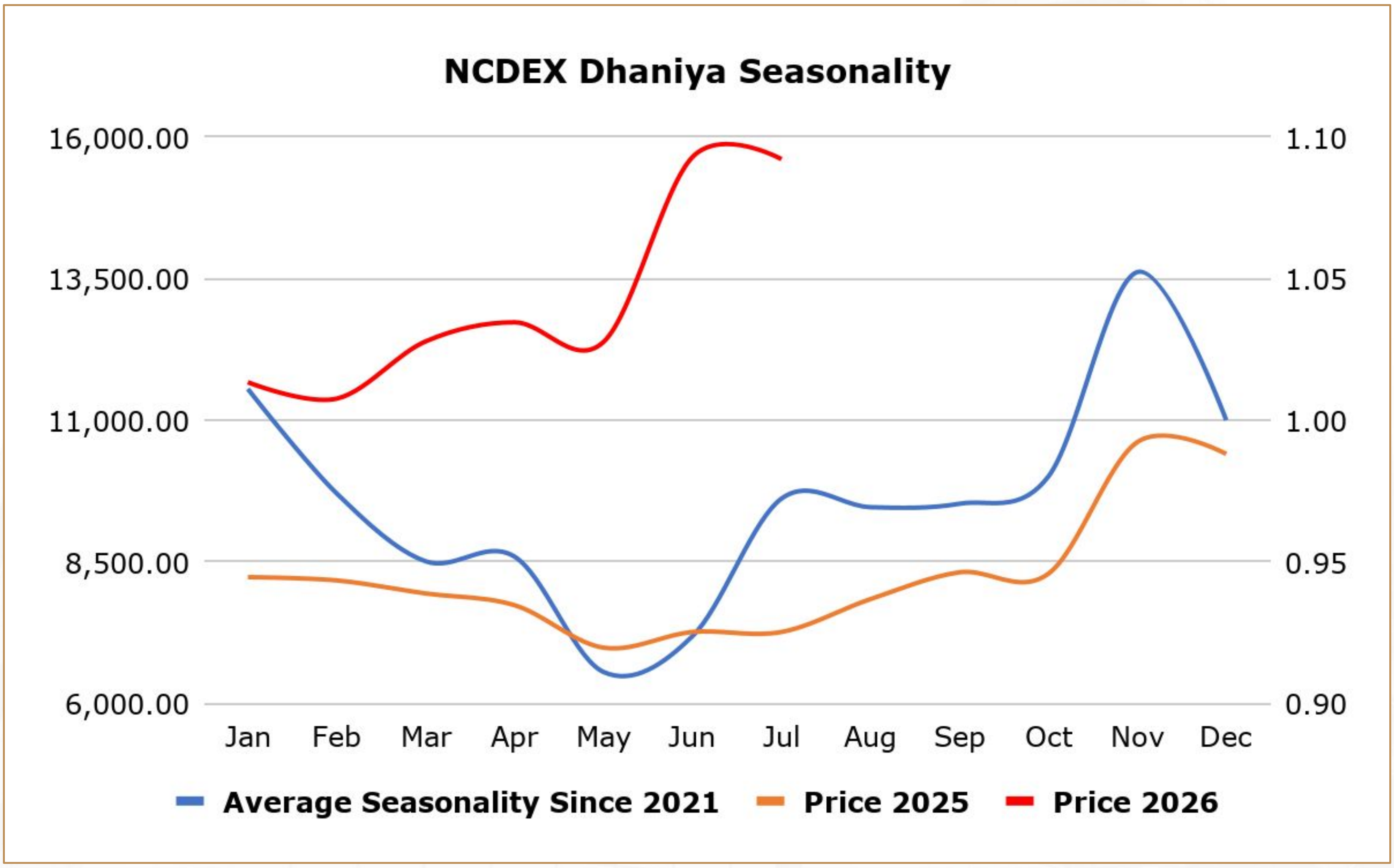
The carryforward stocks we had in the past 3-4 years have declined.

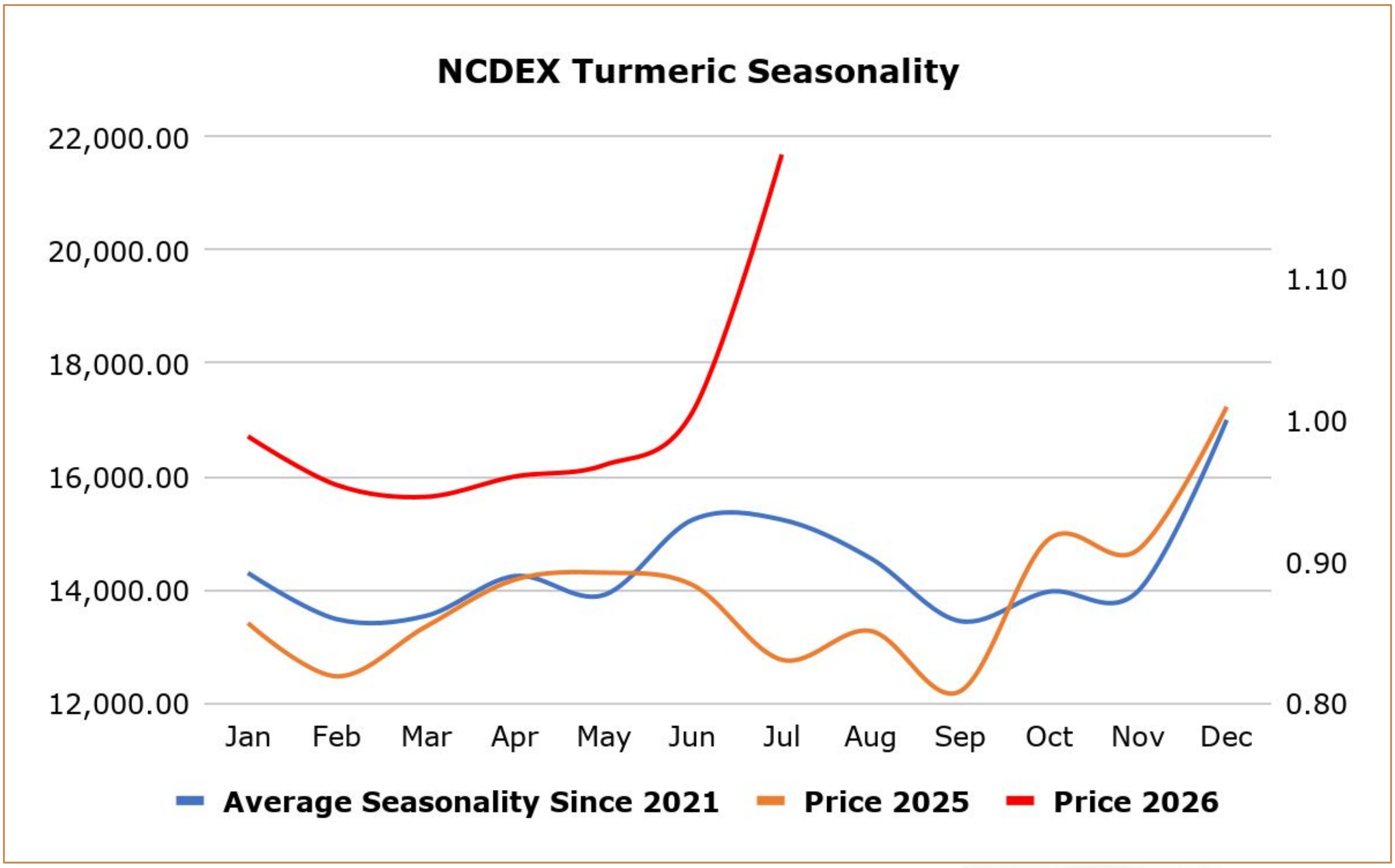
In Nizamabad, a major spot market, the price ended at 21141.15 Rupees gained by 1.1 percent.

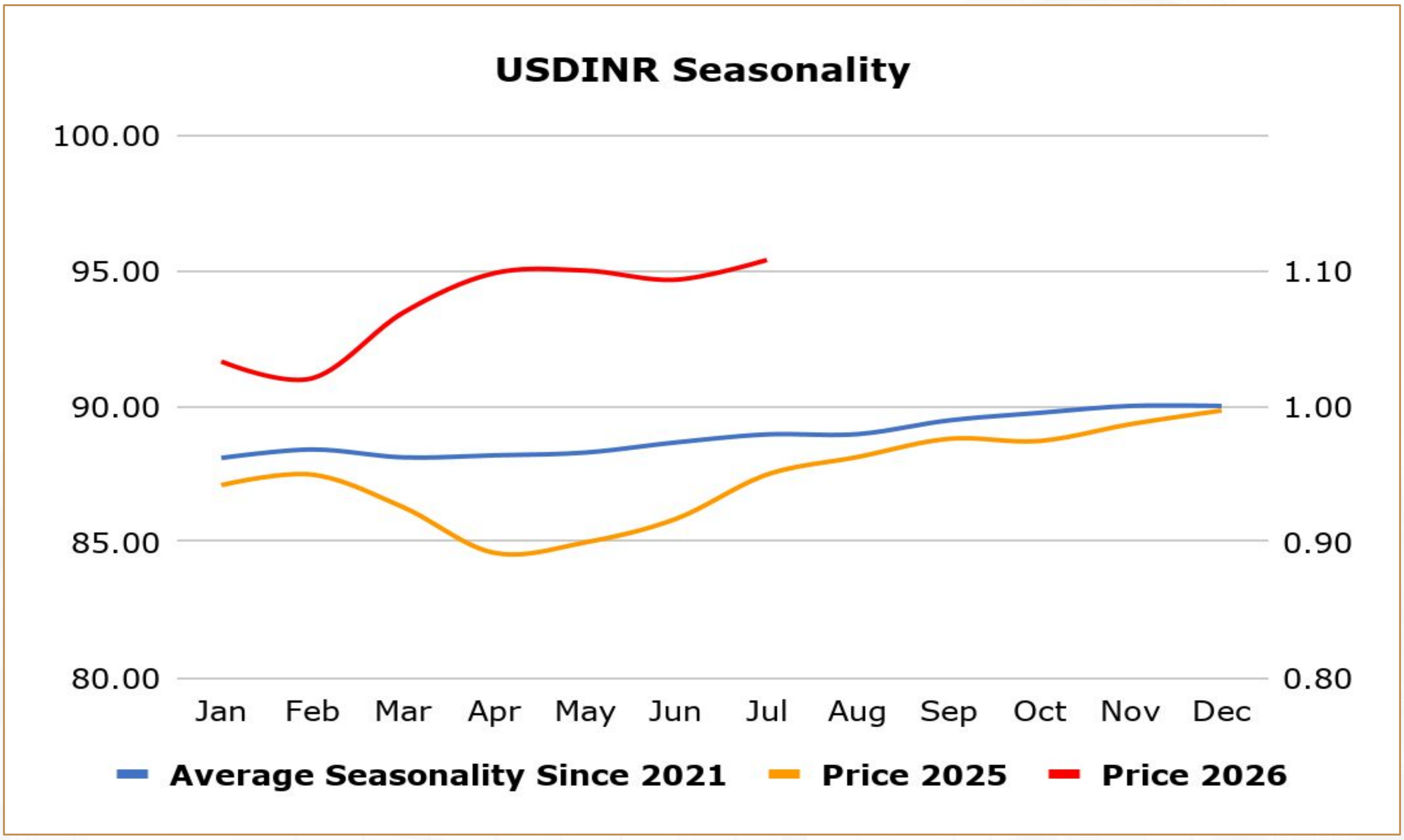
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	22,552.00	22966.00	22758.00	22572.00	22364.00	22178.00
TURMERIC	16-Oct-26	21,846.00	22610.00	22228.00	21966.00	21584.00	21322.00


NCDEX Jeera Seasonality
24,000.00
22,000.00
20,000.00
18,000.00
1.20
1.10
1.00
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Dhaniya Seasonality
16,000.00
13,500.00
11,000.00
8,500.00
6,000.00
1.10
1.05
1.00
0.95
0.90
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


NCDEX Turmeric Seasonality
22,000.00
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026


USDINR Seasonality
100.00
95.00
90.00
85.00
80.00
1.10
1.00
0.90
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2021
Price 2025
Price 2026

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